Daily Technical Trend

Friday, 11 September 2026

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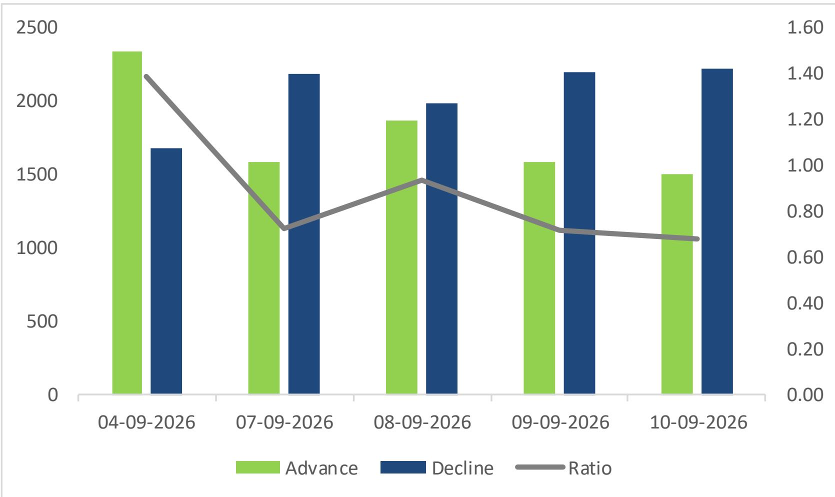
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	20021.95	-0.07%	1993.59	19564.99	18998.36	18418.97
Nifty MidCap 50	17928.7	-0.36%	18169	18048.98	17746.36	17320.8
Nifty Auto	27540.95	-0.41%	28290.76	28102.54	27602.69	26996.83
Bank Nifty	56471.95	0.31%	57216.41	57217.92	57016.04	56759.9
NIfty Energy	38223.4	-0.29%	38238.53	38577.7	38541.78	37885.8
Nifty Financial Services	25520.3	0.57%	26004.44	26167.9	26228.83	26275.8
Nifty FMCG	45185.6	-0.27%	46667.4	47798.12	48725.42	50180.53
Nifty IT	28890.9	-0.08%	30319.2	30106.59	30222.87	31516.6
Nifty Pharma	26555.85	-0.51%	26622.85	26182.67	25388.71	24354.11
Nifty PSU Bank	8401.85	0.39%	8517.41	8517.55	8504.5	8363.78
NIDEFENCE	9795.7	-0.97%	9745.8	9588.67	9304.13	8848.62

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
SWANCORP	531.52	295.95	5.54
SMCGLOBAL	359.04	84.60	4.98
MWL	187.74	38.71	5.47
SHAKTIPUMP	139.44	504.00	5.31
BANK10BETF	125.52	20.24	6.00
KROSS	89.61	233.00	5.11
VSSL	83.06	388.00	5.63
TATAINVEST	81.65	647.20	5.56
ITDC	80.77	690.00	5.86
DBL	64.74	407.30	5.68

NSE Advance – Decline Ratio



Technical View – NIFTY (23,477.80)

Observations

- Thursday saw NIFTY starting at 23,446.60, later marking an intraday high at 23,494.95 as the index ended the day 0.20% higher at 23,477.80. The sectoral trend remained largely negative with Media and Financial sector emerging as the best sectoral performers. The Indian equity market ended the day in green, snapping the 3-day consecutive losing streak while the index traded in a narrow range throughout the session before buying emerged at the fag-end due to CAS. DII buying provided much needed upliftment although weakening rupee, surging crude oil prices and persistent foreign fund outflows weighed negatively on the investor sentiment causing NIFTY to limit the earnings and trade under pressure.

- On the daily timeframe, NIFTY50 formed a small-bodied bullish candlestick with a minor upper shadow and longer lower shadow, reflecting the buyers that stepped in at lower levels. The price trades far under the 20,50,100 and 200-day EMAs. The MACD histogram shifted from -76.76 to -78 while the MACD trades beneath the Signal line. The RSI line advanced towards 28.94, as the line extended the position under the reference line in the oversold territory. In conclusion, the underlying near-term structure remains weak as yesterday's session indicated a relief and a slight pullback from the persistent profit booking and oversold region rather than a complete trend reversal.

- Technically, looking at the key levels, resistance is placed at 23508/23522/23566 area while a sustained move above it could lead the price for an upside to further test the 23610 level. On the downside, 23394/23380/23336 are expected to act as support levels with 23292 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23950.69	24065.59	24135.18	24318.00

Technical View – BANK NIFTY (56,471.95)

Observations.

- BANKNIFTY commenced trading at 56,262.75, as the index reached to record a high and low of 56,575.15 and 56,575.15 respectively before outperforming the frontline index and closing 0.31% higher at 56,471.95. Private and PSU banking sector advanced 0.34% and 0.39% respectively, providing support and contributing to earnings of the overall banking index causing BANKNIFTY end positively and snapping the 4-day consecutive losing streak while extending a lower high- lower low structure.

- BANKNIFTY formed a bullish candle with an upper shadow but no lower, highlighting the selling pressure in the market. The index continues to trade beneath the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram expanded in the negative territory from -127.47 to -136.46 as the MACD line is trading below the Signal line. The RSI moved upwards to 38.83, under the reference line. Overall, the technical setup of the index signals a bearish outlook as momentum indicators also remain subdued.

- Collectively, on the resistance side, the key level to monitor is 56598; a breakout beyond these could open the path towards 56638/56770/56901 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56255/56214/56083 zone with a stronger support level around 55952.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57216.41	57217.92	57016.04	56759.90

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23477.80	23,500.10	22.30	-1.16	1.00	0.73
Previous	23431.50	23,530.00	98.50	4.48	1.01	0.85
Change (%)	0.20%	-0.13%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ATHERENERG	1661.7	4.65	2.17
PNBHOUSING	1184	3.37	2.49
ICICIPRULI	469.85	2.04	1.71
PERSISTENT	5489	1.88	1.13
POWERGRID	271.3	1.40	1.51

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3482.7	-2.59	-1.52
NATIONALUM	373.3	-1.97	-2.01
UNIONBANK	179.34	-1.95	-4.04
HAL	4946	-1.76	-3.63
HINDALCO	1013.4	-1.34	-1.26

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
DIXON	13302	-2.88	1.00
COCHINSHIP	1522.6	-2.70	7.03
GVT&D	4549.2	-2.62	1.54
CGPOWER	908.65	-2.51	3.54
HCLTECH	1203.9	-2.11	2.91

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
FORCEMOT	18237	5.02	-6.47
HDFCLIFE	528.45	2.69	-0.96
IREDA	112.46	1.97	-3.56
NAM-INDIA	1185.4	1.45	-1.51
SBILIFE	1699.7	0.99	-3.58

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	11%	89%
Stock Futures	54%	46%
Index Options		
CALL	40%	60%
PUT	71%	29%
Stock Options		
CALL	30%	70%
PUT	68%	32%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
24000	8313825
24500	6079580
25000	5856825
24300	4569760
26000	3947375
24200	3570385
25500	3209830
23800	2941250
24400	2851550
23500	2398955

Highest OI – PE

Strike Price	Highest OI
24000	6484635
23000	5984410
23500	4674410
24300	3294980
24500	3218280
22000	3004625
22500	2350400
23300	2230995
23800	2175810
25000	2143655

F&O Ban for Today: BANDHANBNK, INOXWIND, KAYNES, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3077.20	3151.00	3114.30	3077.60	3040.90	3004.20
2	ADANIPORTS	1768.00	1795.73	1780.93	1766.13	1751.33	1736.53
3	APOLLOHOSP	8900.00	9082.00	9007.50	8933.00	8858.50	8784.00
4	ASIANPAINT	2498.10	2517.77	2503.02	2488.27	2473.52	2458.77
5	AXISBANK	1246.00	1262.00	1254.60	1247.20	1239.80	1232.40
6	BAJAJ-AUTO	11768.00	11900.67	11827.17	11753.67	11680.17	11606.67
7	BAJFINANCE	1043.50	1055.10	1049.00	1042.90	1036.80	1030.70
8	BAJAJFINSV	1940.50	1956.37	1945.57	1934.77	1923.97	1913.17
9	BEL	405.00	409.93	407.33	404.73	402.13	399.53
10	BHARTIARTL	1839.00	1869.00	1851.50	1834.00	1816.50	1799.00
11	CIPLA	1373.30	1389.03	1380.58	1372.13	1363.68	1355.23
12	COALINDIA	432.00	439.07	435.92	432.77	429.62	426.47
13	DRREDDY	1143.00	1154.00	1147.85	1141.70	1135.55	1129.40
14	EICHERMOT	7697.00	7802.00	7747.75	7693.50	7639.25	7585.00
15	ETERNAL	322.10	326.20	323.53	320.85	318.18	315.50
16	GRASIM	3319.00	3352.27	3330.02	3307.77	3285.52	3263.27
17	HCLTECH	1207.00	1253.73	1233.68	1213.63	1193.58	1173.53
18	HDFCBANK	693.80	699.80	695.65	691.50	687.35	683.20
19	HDFCLIFE	526.15	537.78	529.06	520.33	511.61	502.88
20	HINDALCO	1014.00	1038.80	1027.95	1017.10	1006.25	995.40
21	HINDUNILVR	1942.30	1956.77	1949.77	1942.77	1935.77	1928.77
22	ICICIBANK	1384.50	1402.90	1393.35	1383.80	1374.25	1364.70
23	ITC	259.30	265.57	263.17	260.77	258.37	255.97
24	INFY	1036.50	1056.10	1046.45	1036.80	1027.15	1017.50
25	INDIGO	4945.00	5018.33	4973.83	4929.33	4884.83	4840.33
26	JSWSTEEL	1304.00	1321.27	1311.97	1302.67	1293.37	1284.07
27	JIOFIN	230.25	233.71	232.13	230.54	228.96	227.37
28	KOTAKBANK	416.55	419.05	417.18	415.30	413.43	411.55
29	LT	3955.00	3999.00	3971.25	3943.50	3915.75	3888.00
30	M&M	3123.80	3172.00	3147.40	3122.80	3098.20	3073.60
31	MARUTI	12590.00	12776.00	12688.00	12600.00	12512.00	12424.00
32	MAXHEALTH	1038.60	1046.93	1041.48	1036.03	1030.58	1025.13
33	NTPC	335.00	337.20	335.90	334.60	333.30	332.00
34	NESTLEIND	1386.20	1414.00	1401.45	1388.90	1376.35	1363.80
35	ONGC	237.27	241.76	239.66	237.56	235.46	233.36
36	POWERGRID	271.75	276.05	272.83	269.60	266.38	263.15
37	RELIANCE	1274.00	1294.20	1284.70	1275.20	1265.70	1256.20
38	SBILIFE	1700.60	1725.47	1709.62	1693.77	1677.92	1662.07
39	SHRIRAMFIN	1038.00	1050.73	1041.68	1032.63	1023.58	1014.53
40	SBIN	1009.70	1018.43	1012.98	1007.53	1002.08	996.63
41	SUNPHARMA	1861.00	1893.73	1876.33	1858.93	1841.53	1824.13
42	TCS	2204.10	2250.30	2229.60	2208.90	2188.20	2167.50
43	TATACONSUM	999.60	1012.33	1005.78	999.23	992.68	986.13
44	TMPV	300.50	305.47	303.49	301.52	299.54	297.57
45	TATASTEEL	186.78	190.93	188.93	186.93	184.93	182.93
46	TECHM	1525.80	1569.47	1546.17	1522.87	1499.57	1476.27
47	TITAN	5021.00	5052.00	5028.75	5005.50	4982.25	4959.00
48	TRENT	2818.70	2852.90	2835.40	2817.90	2800.40	2782.90
49	ULTRACEMCO	10979.00	11059.67	10999.17	10938.67	10878.17	10817.67
50	WIPRO	166.30	170.35	168.76	167.16	165.57	163.97

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 **E_Mail: customerdesk@stockholdingservices.com** **www.stockholdingservices.com**

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DEVARAJAN SADASIVAM Digitally signed by DEVARAJAN SADASIVAM Date: 2026.09.11 08:38:49 +05'30'

S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate